

# US to zero growth by September.

The US stock market's quarterly earnings period has now come to a close, and in summary it can be seen that profits overall rose by 4.3%. However, excluding the top seven well-known companies, the rest of the market shows a decline of around 2%, confirming the fifth consecutive quarter of profit contraction for 99% of listed companies. All this is happening against a 'official' backdrop of economic growth, rising consumption, full employment and generalised price increases by Corporate America.

Too many things don't add up...

Photo Credits: [Nik Shuliahin](#) – [Unsplash](#)

Click here to read the in-depth study by Maurizio Novelli, Lemanik's Italian stock manager: [https://urly.it/3\\_x90](https://urly.it/3_x90)



## [Maurizio Novelli](#)

With more than 35 years of experience in portfolio management and proprietary trading, Maurizio Novelli trained at the

International Financial Program at Princeton, with an MBA in International Finance and a Master in Economics at Bocconi University. In 2007 he launched one of the first Luxembourg UCITS funds with a Global Macro strategy, of which he is currently the Senior Portfolio Manager, boasting one of the longest track records in the asset class.

In-depth knowledge of global macroeconomics and international monetary economics are the cornerstones of his portfolio management.

Maurizio is Vice Chairman of Lemanik Invest SA and has been a member of the ASG (Swiss Association of Asset Managers).

## **Share This Article**

[View Andrea Scauri profile](#)