

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

LAM ZyFin Global Markets UCITS ETF Plc - LAM Zyfin MSCI India UCITS ETF - Class USD

(ISIN: IE00BDHBGX15) LAM Zyfin MSCI India UCITS ETF (the 'Fund') is a Sub-Fund of LAM ZyFin Global Markets UCITS ETF Plc (the 'Company'). Lemanik Asset Management S.A., Dublin Branch is the Management Company (the 'Management Company') to the Fund.

Objectives and Investment Policy

- The objective of the Fund is to track the performance of the MSCI India 10/40 Index Net TR (net dividends reinvested) in USD ('the Index') which comprises solely Indian equities (the 'Index Securities'). The Index aims to reflect 85% of the overall Indian equity market by capitalisation and be representative of that market's economic diversity.
 - In order to achieve this investment objective, the Fund will invest in a portfolio of equity securities including differential voting rights shares ("DVRs") (which are listed shares which are similar to ordinary shares, except that they offer higher dividends to investors in lieu of voting rights) that as far as possible and practicable, consist of the Index Securities.
 - The securities in which the Fund invests will be listed or traded on Recognised Markets in India in accordance with the limits set out in the UCITS Regulations. The Fund may hold up to 10% in ancillary liquid assets such as overnight deposits, in accordance with the UCITS Regulations and if permitted by the prevailing local regulations.
 - The Fund will use the replication strategy in order to seek to track as closely as possible the returns of the Index after deduction of fees and expenses. However, while it is the Investment Manager's intention that any dividends received from Index Securities will be reinvested on the dates on which they are received, this will only be possible where such dividend amounts are equal to or exceed the minimum investment amount which may be required in order to invest in Index Securities, as determined by the issuers of such securities and general market practice.
- Pending such investments, the dividend amount may be held in cash, which may result in tracking error. Such minimum investment amounts may also change over time, depending upon changes in the prices of the Index Securities from time to time.
- If full replication of the Index is not reasonably possible (for example as a result of the illiquidity or unavailability of certain Index Securities), in order to minimise tracking error, the Fund may purchase other listed Indian equities and DVRs which in the opinion of the Investment Manager are closely equivalent to the relevant Index Securities.
 - Further, in the event that the Investment Manager cannot identify or acquire equivalent securities in respect of Index Securities, the Fund may invest in futures in respect of the same securities in order to seek to provide a return that is similar to that of the Index.
 - Sale of shares in the Fund:
 - Primary Market: Daily.
 - Secondary Market: Daily.
 - The Share Class does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares.
 - Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

Risk and Reward Profile



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This fund is in category 6, since the share price has a high volatility therefore the risk of loss as well as the expected reward can be high.

The following risks may not be fully captured by the risk and reward indicator:

- Tracking Error Risk - the risk that the Fund performance does not track the performance of the Index. While the Fund seeks to track the performance of the Index, whether through a replication or optimizing strategy, there is no guarantee that it will achieve perfect tracking and the Fund may potentially be subject to tracking error risk.

- The access to the underlying markets is subject to the availability of quota/limits. Currently, quota/limits are available. However, in the event of non-availability of such limits, the ability of the Fund to buy securities may be restricted, which, in turn, may result in higher tracking error or higher cash balances or exposure to other short-term debt instruments.
- As the Fund will invest substantially all of its assets in issuers located in India, its performance could be more volatile than that of more geographically diversified funds.
- The investments of the Fund are exposed to India which, due to India being an emerging market, may result in greater risk of loss than investments in developed markets. Several factors such as market volatility, liquidity issues, limited securities markets etc. may have adverse effects on the Fund's returns.
- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- Since the Fund and the underlying Index do not hedge the currency risk, any depreciation of Indian Rupee against USD will negatively impact the Fund returns in USD.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Risk Information'.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure.

The on-going charges figure may vary from year to year. It excludes:

- Performance Fees.
- Underlying market access cost and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please see the 'Fees and Expenses' section of the Prospectus.

One-off charges taken before or after you invest

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing charges	0.89%
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Charges taken from the Fund under certain specific conditions

Performance Fee	None
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Past Performance

Please note there is not a complete calendar year of performance available for this share class.

The Fund was launched on 22 September 2016.

Practical Information

- This Key Investor Information Document (KIID) is specific to this Share Class.
- **Depository:** The Fund's assets are held with State Street Custodial Services (Ireland) Limited and shall be segregated from the assets of other Sub-Funds of the Company. The assets of the Fund cannot be used to pay the debts of other Sub-Funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent Annual Report containing the full disclosure of the portfolio composition) is available in English, and information about the Fund (including the latest prices of shares and translated versions of this document), are available free of charge on www.lemanikgroup.com or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing info@lemanik.lu. Details of the portfolio and indicative net asset value of the Fund are available on www.lemanikgroup.com.
- **Taxation:** The Fund is subject to taxation legislation in Ireland or related

treaty benefits of the underlying markets, which may have an impact on your personal tax position as an investor in the Fund.

- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.
- **Remuneration policy:** A paper copy of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, and the persons responsible for awarding the remuneration and benefits, is available free of charge upon request. A detailed description of the policy is also available at www.lemanikgroup.com/management-company-service_substance_governance.cfm.