

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## LAM ZyFin Global Markets UCITS ETF Plc - LAM Sun Global ZyFin India Sovereign Enterprise Bond UCITS ETF - Class USD

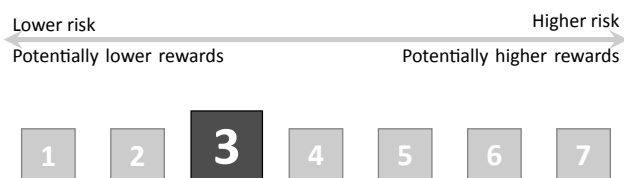
(ISIN: IE00BYZ5HD97) LAM Sun Global ZyFin India Sovereign Enterprise Bond UCITS ETF (the 'Fund') is a Sub-Fund of LAM ZyFin Global Markets UCITS ETF Plc (the 'Company').

Lemanik Asset Management S.A., Dublin Branch is the Management Company (the 'Management Company') to the Fund.

### Objectives and Investment Policy

- The objective of the Fund is to provide an exposure to high quality fixed income securities issued by Indian Sovereign Enterprises (hereinafter referred to as 'SEs'). SEs are Indian companies or enterprises which are owned 51% or more by the Government of India and include banks, non-banking financial institutions and corporations.
- In order to achieve this investment objective, the investment policy of the Fund is to closely track the performance of ZyFin India Sovereign Owned Enterprise Bond Index (or such other index determined by the Directors from time to time as being able to track substantially the same market as the Index and which is considered by the Directors to be an appropriate Index for the Fund to track, in accordance with the Prospectus) ('the Index'). The Fund intends to replicate the constituents of the Index by holding all the securities to the extent possible, in a similar proportion to the Index regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Fund's performance and that of the Index.
- The Index is comprised of 6 securities issued by SEs which are selected from a universe of all securities issued by SEs which have a residual maturity of between 4 years to 20 years and have been assigned the highest credit rating in their respective category by a Recognised Rating Agency. Index Securities are issued with fixed-rates and are issued, and the Index is calculated, in Indian Rupees.
- The securities in which the Fund invests will be primarily listed or traded on Recognised Markets in India or globally in accordance with the limits set out in the UCITS Regulations. The Fund may hold ancillary liquid assets (deposits, commercial paper and short term commercial paper) in accordance with the UCITS Regulations and if permitted by the prevailing local regulations.
- If the Fund is unable to replicate the constituents of the Index in a similar proportion, it may opt for sampling techniques or synthetic replication including investments in bonds with similar characteristics. Such techniques may also include investment in structured notes, total return swaps and credit link notes. The main objective of such techniques is to try and replicate the returns of the Index with an appropriate level of risk, taking into account the risk profile of the relevant Sub-Fund and the general provisions of the UCITS Directive.
- The Fund may not invest in instruments issued or guaranteed by entities related to the Investment Manager. The Fund may borrow (not for investment purposes) provided that such borrowing is on a temporary basis and represents a maximum of 10% of its net assets.
- Save in exceptional circumstances, the Fund will generally only issue and redeem to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.
- Purchase and sale of shares in the Fund:
  - Primary Market: Twice a week.
  - Secondary Market: Daily.
- The Share Class does not intend to distribute dividends. Any income arising from the Fund's investments is reinvested and reflected in the value of your shares.
- Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 3 years.

### Risk and Reward Profile



- The lowest category does not mean a risk free investment.
- The risk and reward profile may change over time.
- Historical data may not be a reliable indication for the future.
- This fund is in category 3, since the share price has a moderate volatility and therefore the risk of loss as well as the expected reward is generally small to medium.

The following risks may not be fully captured by the risk and reward indicator:

- Tracking Error Risk - the risk that the Fund performance does not track the performance of the Index. While the Fund seeks to track the performance of its respective benchmark Index, whether through a replication or optimizing strategy, there is no guarantee that they will achieve perfect tracking and the Fund may potentially

be subject to tracking error risk.

- The access to the underlying markets is subject to availability of quota/limits. Currently, quota/limits are available. However, in the event of non-availability of such limits, ability of the Fund to buy bonds may be restricted which in turn may result in higher tracking error or higher cash balances or exposure to other debt instruments.
- As the Fund will invest substantially all of its assets in issuers located in India, its performance could be more volatile than that of more geographically diversified funds.
- The investments of the Fund are exposed to emerging markets such as India which may result in greater risk of loss than investments in developed markets. Several factors such as market volatility, liquidity issues, limited securities markets etc. may have adverse effects on the Fund's returns.
- The Fund is not guaranteed and your investment is at risk. The value of your investment may go down as well as up.
- Since the Fund and the underlying Index do not hedge the currency risk, any depreciation of Indian Rupee against USD will negatively impact the Fund returns in USD.

A complete description of risk factors is set out in the Prospectus in the section entitled 'Risk Information'.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual charges.

As the share class has not had a full year of performance, the ongoing charges figure is an estimated figure.

The on-going charges figure may vary from year to year. It excludes:

- Performance Fees.
- Underlying market access cost and portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please see the 'Fees and Expenses' section of the Prospectus.

### One-off charges taken before or after you invest

<b>Entry charge</b>	0.00%
<b>Exit charge</b>	0.00%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	0.99%
Charges taken from the Fund under certain specific conditions	
<b>Performance Fee</b>	None

## Past Performance

Please note there is not a complete calendar year of performance available for this share class.

The Fund was launched on 13 November 2015.

## Practical Information

- This Key Investor Information Document (KIID) is specific to this Share Class.
- **Depository:** The Fund's assets are held with State Street Custodial Services (Ireland) Limited and shall be segregated from the assets of other Sub-Funds of the Company. The assets of the Fund cannot be used to pay the debts of other Sub-Funds of the Company.
- **Further information and price availability:** Further information about the Company (including the current Prospectus and most recent Annual Report containing the full disclosure of the portfolio composition) is available in English, and information about the Fund and other Share Classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.lemanikgroup.com](http://www.lemanikgroup.com) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [info@lemanik.lu](mailto:info@lemanik.lu).
- **Taxation:** The Fund is subject to taxation legislation in Ireland or related treaty benefits of the underlying markets, which may have an impact on your personal tax position as an investor in the Fund.
- **Liability:** Lemanik Asset Management S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.
- **Specific information:** You may convert shares in the Fund for shares in other Sub-Funds. Further information and provisions are in the Prospectus.